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FISCAL IMPACT REPORT

SPONSOR Maes DATE TYPED 1/24/04 HB _____

SHORT TITLE Manufacturing Extension Services SB 35

ANALYST Collard

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
\$400.0				Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Response Received From
Economic Development Department

SUMMARY

Synopsis of Bill

Senate Bill 35 appropriates \$400 thousand from the general fund to the Economic Development Department for the purpose of contracting for manufacturing extension services, contingent upon the receipt of money from the National Institute of Standards and Technology to operate an approved manufacturing center in New Mexico. This bill contains an emergency clause.

FISCAL IMPLICATIONS

The appropriation of \$400 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund. It should be noted the National Institute of Standards and Technology supports the manufacturing extension service network and provides funds at a one-third match.

OTHER SUBSTANTIVE ISSUES

The department notes \$300 thousand was appropriated in FY03 for use in FY03 and FY04. The department indicates this was a sufficient amount.

KBC/lg